

**Dugsi Academy Charter School
School Board Meeting
Thursday January 16, 2014**

Present Board Members:

Shukri Hassan, Abdullahi Sheikh, and Jennifer Sherman

Absent: Saeed Fahia and Ahmed Elmi

Ex-Officio: Abdulkadir Osman,

1. Meetings Call to Order

The Chairman Acting Shukri Hassan Elmi called the meeting was called to order at 2:20 pm.

2. Approval of Agenda

Call to Order, the agenda was approved; the motion to approve was moved by Jennifer and seconded by Shukri Hassan

3. Approval of minutes

The minutes of last meeting of November 21, 2013 were approval. The motion to approve was moved by Jennifer and seconded by Shukri

4. School Financial Updates for November and December 2013.

Summary income Statement

Detailed Income Statement

Summary Report

Period balance Report

Bank Reconciliation Report

Journal Entry Report

Payment (In Any) Register

At the end of **November 2013** Revenue were greater than the expenses by \$21,142.

General Fund - 01

- Fund 01 had a balance of \$67,598
- Dugsi has received 32% of budgeted revenue and spent 32% of budgeted expense.

Food Service Fund - 02

- Fund 02 had a deficit balance of (\$88,740).
- Dugsi received 0% but spent 30% of the budgeted expense.

Balance Sheet

- Dugsi has a cash balance of \$2,221,144 inclusive of balance in two checking accounts as well as the amount required by the bank to be reserved for the line of credit.
- Open invoices totaled \$159,841

At the end of December 2013 Revenue were greater than the expenses by \$119,071.

October: General Fund- 01

- Fund 01 had a balance of \$143,603
- Dugsi has received 39% of budgeted revenue and spent 37% of budgeted expense.

Food Service Fund - 02

- Fund 02 had a deficit balance of (\$24,532)
- Dugsi received 31% of the budgeted revenue and spent 39% of the budgeted expense.

Balance Sheet

- Dugsi has a cash balance of \$2,252,447 inclusive of balance in two checking accounts as well as the amount required by the bank to be reserved for the line of credit.
- Open invoices totaled \$52,876

The school finance for November and December 2013 was adopted and approved by the board, the motion moved by Jennifer and seconded by Abdullahi Sheikh

5. Community Engagement

Mike Vankeulen Service learning consultant explained to the board how Service learning is helping schools especially charter Schools when it comes to the behavior and students understand the ownership and helping each other.

6. School closing:

January 6 and 7 all Minnesota schools were closed due to the cold weather. The board discussed whether the school has do make up for the closed days, but they agree not to do make up now but, if there is another snow closing day (s) board agreed do make up for the day (s) missed. The motion to approve was moved by Jennifer and seconded by Shukri

7. Capstone Research project approval

Jennifer Sherman brought and requested the board to approve Capstone research project for her MA ESL class. She wants to make the research on her sheltered instruction class. The motion to approve was moved by Shukri and seconded by Abdullahi Sheikh.

8. Policy for Early Entrance Kindergarten Requirement Approval

After the Board discussed Early entrance Kindergarten requirements by following up the November 2013 board approval for Kindergarten approval they anonymously approved Early entrance Kindergarten requirements. The motion to approve Early entrance Kindergarten requirements was moved by Abdullahi and seconded by Shukri. The motion carries.

Director's Report

- **Enrollment 380**
- **Parent Night** - Parent night on December 19th went well despite the snow and the cold weather
- **Board Training** - Board training for FY 14 should be scheduled before the Spring break.

9. Other Business

10. Adjournment: 3:20 PM

The motion to adjourn was moved by Shukri and Seconded by Abdullahi Sheikh.