

Dugsi Academy Charter School
School Board Meeting Minutes
Thursday, October 20, 2016
4:00 PM

Board Members: Shukri Hassan, Ahmed Abas, Sam Pfeifer and Jeremy Plaisance

Absent: Kassim Mohamed

Ex-officio: Abdulkadir Osman, Ann Yang

1. Call to order

Meeting called to order 4:31 PM by Shukri

2. Approval of the agenda:

The Motion of the agenda was moved by Sam and seconded by Jeremy P, The motion carriers

3. Approval of September 15th 2016 minutes

The motion for September 15th Minutes was moved by Sam and seconded by Shukri. The motion carriers

5. School Financial Updates for September 2016 – Ann Yang

Board members discussed the Financial Reports for the Months of September 2016 and went through:

Summary income Statement
Detailed Income Statement
Summary Report
Period balance Report
Bank Reconciliation Report
Journal Entry Report
Payment (In Any) Register

**Financial Statement Overview – income Statement
General Fund – 01 (August 2016)**

- At the end of September 30th 2016 the school has received in fund 01 a total of \$827,042 of current Fiscal Year State, Federal and Local revenue which is 17% of its current budgeted amount.
- As of September 30th 2016 the school has expended in Fund 01 \$908,919 is 16% of its current budgeted expenses.
- Dugsi ended September 2016 with current fiscal year to date fund 01 positive balance (revenues received less expenditures incurred) of (\$81,878)

Food Service Fund – 02

- As of September 30th 2016 the school has received in fun 02 a total of \$ 0 of current Fiscal year state, federal, and local revenues which is 0% of its current budgeted amount.
- As of September 30th 2016 the school has expended in Fund 02 \$21,000 which is 7% of its current budgeted expense.
- Dugsi Academy Charter School ended September 2016 with a current fiscal year to date Fund 02 deficit balance (revenues received less expenditures incurred) of (\$21,000).

Financial Statement Overview-Balance Sheet

Dugsi Academy Charter School had a total cash balance of \$2,326,783 at the end of September 2016 reflected across all funds.

Dugsi Academy had a balance of \$211,633 in accounts receivable at September 30th 2016. The total includes FY 16 state and federal aid due to the school on June 30th, 2016.

Prepaid of \$52,683 is the lease deposit for the current facility (Wellington Property)

The school finance for September 2016 was adopted and approved by the board, the motion by Abas and seconded by Shukri the motion carriers

6. Community Comments: BOD and PUC discussed after the weekly Leadership team meeting briefed. Both BOD and PUC recommended that Leadership team should be transparent to all stakeholder and parents should be recruited from outside of employees.

7. Pillsbury United Communities (PUC): The authorizer meets with the board and discussed the expectation of the PUC contract with Dugsi Academy renewal. The BOD requested additional technical assistance form PUC in order to improve the academic of the school

The motion to approve PUC Technical assistant was moved by Abas and seconded by Sam. The motion carriers

8. Director's Report:

New employees to be approved

- Tina Listerude (Teacher)
- Fatma Abdulkadir (Paraprofessional)
- Nasir N. Ali (Bus Monitor)
- Adar Ywswf (Teacher)

The Motion to approve the new hired employee was moved by Sam and seconded by Shukri the motion carriers

10. Other Business:

October board meeting Change: October board meeting will be on Wednesday October 19th (Since October 20th and 21st are Minnesota Education)

11. Meeting was adjourned at 6:12 P.M.

Motion to adjourn the meeting was moved by Abas and seconded by Sam the motion carriers