

Dugsi Academy Charter School
Thursday, March 16, 2017
4:00 PM

Board Members: Shukri Hassan, Kassim Mohamed, Ahmed Abas, Sam Pfeifer and Jeremy Plaisance

Ex-officio: Abdulkadir Osman, Ann Yang

1. Call to order

Meeting called to order 4:10 PM by Shukri

2. Approval of the agenda:

The Motion of the agenda was moved by Kassim and seconded by Jeremy, The motion carries

3. Approval of January 19, 2017 minutes

The motion for January 19th Minutes was moved by Shukri and seconded by Sam. The motion carries

4. School Financial Updates for December 2016 – Ann Yang

Financial Statement Overview – income Statement

General Fund – 01 for December 2016

- 01 As of January 31, 2017 the school has received in Fund 01 a total of \$1,913,744 of current Fiscal Year State, Federal, and Local revenues which is 38% of its current budgeted amount.
- As of January 31, 2017 the school has expended in Fund 01 \$2,801,346 which is 49% of its current budgeted expense.
- Dugsi Academy Charter School ended January 2017 with a current fiscal year to date Fund 01 deficit balance (revenues received less expenditures incurred) of (\$887,602).
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- **Food Services - 02**
- As of January 31, 2017 the school has received in Fund 02 a total of \$98,078 of current Fiscal Year State, Federal, and Local revenues which is 32% of its current budgeted amount.
- As of January 31, 2017 the school has expended in Fund 02 \$129,459 which is 40% of its current budgeted expense.
- Dugsi Academy Charter School ended January 2017 with a current fiscal year to date Fund 02 deficit balance (revenues received less expenditures incurred) of (\$31,382).
- **Financial Statement Overview – Balance Sheet:** Dugsi Academy Charter School had a total cash balance of \$1,797,548 at the end of January 2017 reflected across all funds.

- Prior year hold back aid totals (\$25,468); indicating an overpayment of what was accrued for FY2016. Other receivable of \$1,004 - credit for state unemployment insurance that will be applied towards 1st quarter billing.
- There was a balance of \$80,679 in current liabilities for general accounts payable and payroll liabilities at January 31, 2017. A portion of the liability is for payroll withholdings on the last day of the month which are not paid until the first days of the next month, thus they are reflected on the current balance sheet.

The school finance for January 2017 was adopted and approved by the board, the motion by Sam and seconded by Abas the motion carriers

5. BOD and School Leadership Project (SLP) meeting on 1/18/17 (Katie Kramer and Dan Cooley)

Presented on 1/18/2017

The School Leadership Project proposed their January February 2017 (Orientation Meetings; Developmental Priorities Mapping) they also requested Special Board session on February 6th, 2017 at 4:00 PM to present their report.

6. Academic goals (Goal 3) Classroom Referrals

The class set a goal for student referral from classroom and will work on decrease from 84 FY 16 to 75 in FY 17

8. Community Comments:

9. Director's Report:

- Jenna Johnson 4th grade teacher
- Cortez Evans 5th grade teacher
- Safia Aden Bus monitor
- Aisha Warsame - Para

The Motion to approve the new hired employee was moved by Jeremy and seconded by Abas the motion carriers

10. Other Business:

11. Meeting was adjourned 5:25 P.M.

Motion to adjourn the meeting was moved by Abas and seconded by Sam the motion carriers