

**Dugsi Academy Charter School  
School Board Meeting  
Thursday August, 27<sup>th</sup> 2013**

**Present Board Members:**

Abdullahi Sheikh, Shukri Hassan, Saeed Fahia

Absent: Abdisalam Adam, Ahmed Elmi

Ex-Officio: Abdulkadir Osman

**1. Meetings Call to Order**

The Chairman Saeed Fahia called the meeting was called to order at 3:30 pm.

**2. Approval of Agenda**

Call to Order

**3. Approval of minutes**

The minutes of last meeting of June 20<sup>th</sup>, 2013 were approval. The motion to approve was moved by Shukri and seconded by Abdullahi Sheikh

**4. School Financial Updates for June 2013.**

Summary income Statement

Detailed Income Statement

Summary Report

Period balance Report

Bank Reconciliation Report

Journal Entry Report

Payment (In Any) Register

At the end of May 2013 Revenue were greater than the expenses by \$531,318.

**General Fund - 01**

- Fund 01 had a balance of \$532,327
- Dugsi has received 18% of budgeted revenue and spent 7% of budgeted expense.

### **Food Service Fund – 02**

- Fund 02 had a deficit balance of (\$1,009).

### **Balance Sheet**

- Dugsi has a cash balance of \$2,137,854 inclusive of balance in two checking accounts as well as the amount required by the bank to be reserved for the line of credit.
- Open invoices totaled \$124,805

The board members scrutinized the school finances and since the accounting finance – Pm Young was not present, the school finance was adopted and approved as it is with motion moved by Shukri and seconded by Abdullahi Sheikh

### **5. Community Comments;**

There was no community activity reported.

6. New board member, Ms. Jennifer Sherman, a teacher was welcomed and all members felt her present was needed given the fact that, there is no voice that can represent the interest of the teacher.

Motion to approve her membership was moved by Abdullahi Sheikh and seconded by Shukri.

### **7. Directors Report**

a) Enrolment waiting list for every class

b) Approval of new employees: A total of 23 new employees for FY14 was approved with motion moved by Saeed and seconded by Shukri.

### **8: Other Business**

Shukri argued the school administration to do more and make a more concerted effort on the part of engaging the students around academic enrichment/improvement and suggested field trips... more enforcement of discipline and academic in English, math and science.

The motion to approve this component was moved by Saed Fahia and seconded by Abdullahi Sheikh

### **9. Adjournment;**

With no any other business for discussion, the chair called for adjournment of the meeting till September 19<sup>th</sup>.

The motion to adjourn was moved by Shukri and seconded by Jennifer..