

Dugsi Academy Charter School  
School Board Meeting Minutes  
Thursday August 21, 2014  
4:00 P.M

**Board Members:** Shukri Hassan, Ahmed Elmi and Said J. Bihi

**Absent:** Abdullahi Sheikh, Jen Sherman and Kassim Mohamed

**Ex-officio:** Abdulkadir Osman

**1. Call to order**

Meeting called to order 4:10 PM by Shukri, The board chair

**2. Approval of the agenda:**

Moved motion on the agenda was moved by Ahmed and seconded by Kassim. The motion carriers

**3. Approval of June Minutes**

Moved motion for June Minutes was moved by Kassim and seconded by Ahmed. The motion carriers

**4. School Financial Updates for June, 2014**

Osman, Director discussed the Financial Reports for the Months of June 2014.

Summary income Statement  
Detailed Income Statement  
Summary Report  
Period balance Report  
Bank Reconciliation Report  
Journal Entry Report  
Payment (In Any) Register

At the end of June 2014 Revenue were exceeded expenses by \$213,340

**General Fund 01**

- Fund 01 had a balance of \$209,762
- Dugsi has received 89% of the budgeted revenue and spent 93% of the budgeted expense.
- The Annual Audit is scheduled for October. Adjustments and year end entries will change many of balances in this preliminary June report

**Food Service Fund 02**

- Fund 02 had a deficit balance of 3,578
- Dugsi has received 104% of the budgeted revenue and spent 99% of the budgeted expense

#### Balance Sheet

- Dugsi has a cash balance of \$2,654,419 inclusive of two checking accounts as well as the amount required by the bank to be reserved for the line of credit.
- Open invoices totaled \$73,937
- Salaries and Benefits payable totaled \$228,602, which is the teachers payoffs paid in July and August.

The school finance for June 2014 was adopted and approved by the board, the motion by Ahmed and seconded by Kassim. The motion carriers

#### 5. Community Comments:

#### 6. Director's Report

##### New employees to be approved

- Kaylord Saunders – Lead Teacher
- Stacy Utgard – SFA Coordinator
- Ashley S. Atkins – Kindergarten Teacher
- Nora French - Kindergarten Teacher
- Gayle Matuke – First grade Teacher
- Kirk Smith – Third grade Teacher
- Arthur J. Bogdanove – Middle School Science
- Hassan A. Hassan – Computer Lab Teacher
- Ifrah S. Mohamud – EA second grade
- Yahya A. Hassan – EA 4<sup>th</sup> grade

Moved motion to approve hiring FY 15 Staff member was moved by Kassim and seconded by Ahmed. The motion carriers

#### 7. Calendar Change

The change was made for Staff development day was moved from Monday April 27 to Friday April 24 for SFA training

Moved motion to approve calendar change was moved by Saed Bihi and seconded by Ahmed. The motion carriers

## **8. Other Business**

The Board meeting schedule was moved from third Wednesday at 4:00 PM to third Thursday of every month at 6:00 PM and most of the board members requested the board meeting should be held somewhere in South Minneapolis (Brian Coyle Community Center)

Moved motion to Board meeting schedule change motion was by Saed Bihi and seconded by Shukri. The motion carriers

**Meeting was adjourned at 4:45 P.M.**

Motion to adjourn the meeting motion was moved by Kassim and seconded Ahmed.