

Dugsi Academy Charter School  
School Board Meeting Minutes  
Thursday August 18, 2015  
12:30P.M

**Board Members:** Abdullahi Sheikh, Ahmed Abas, Ahmed Elmi and Jeremy Plaisance

**Absent:** Shukri Hassan and Kassim Mohamed

**Ex-officio:** Abdulkadir Osman, Ann Yang

**1. Call to order**

Meeting called to order 4:09 PM by Ahmed Elmi

**2. Approval of the agenda:**

The Motion of the agenda was moved by Jeremy P. and seconded by Abdullahi Sheikh, The motion carriers

**3. Approval of May 21, 2016 minutes**

The motion for May 21<sup>st</sup>, 2016 Minutes was moved by Shukri and seconded by Jeremy. The motion carriers

**5. School Financial Updates for July 2016 – Ann Yang**

Board members discussed the Financial Reports for the Months of July 2016 and went through:

Summary income Statement  
Detailed Income Statement  
Summary Report  
Period balance Report  
Bank Reconciliation Report  
Journal Entry Report  
Payment (In Any) Register

Financial Report for May and June 2016 will be presented on September 15<sup>th</sup> BOD meeting since

**Financial Statement Overview – income Statement**

**General Fund – 01 (July 2016)**

- At the end of July 31st 2016 the school has received in fund 01 a total of \$293,828 of current Fiscal Year State, Federal and Local revenue which is 6% of its current budgeted amount.
- As of July 31st 2016 the school has expended in Fund 01 \$3,220,164 is 4% of its budgeted expenses. The school has expended \$185,820, 48% of the Spend-Down budget
- Dugsi ended July 2016 with current fiscal year to date fund 01 positive balance (revenues received less expenditures incurred) of \$73,664

## **Food Service Fund – 02**

- As of July 31, 2016 the school has received in fun 02 a total of \$ 0 of current Fiscal year state, federal, and local revenues which is 0% of its current budgeted amount.
- As of July 31st 2016 the school has expended in Fund 02 \$500 which is 0% of its current budgeted expense.
- Dugsi Academy Charter School ended July 2016 with a current fiscal year to date Fund 02 deficit balance (revenues received less expenditures incurred) of (\$500).

Dugsi Academy Charter School had an overall fund balance of \$1,753,373 at June 30<sup>th</sup>, 2016 which includes investments in fixed assets.

The school finance for July 2016 was adopted and approved by the board, the motion by Abdullahi and seconded by Jeremy the motion carriers

**5. School financial audit** is scheduled on September 2016

**6. PBIS and behavior level** – The board debated the discipline metric presented by the School Director. The board approved the discipline metric with subject for review if necessary. The motion by Abdullahi and seconded by Abas the motion carriers

**7. Kindergarten acceptance age by September 30<sup>th</sup>.** The board discussed the Kindergarten age acceptance. The motion by Jeremy and seconded by Abas the motion carriers

## **Community Comments:**

### **8. Director's Report:**

- New School Year Preparation (FY 17) report.

The Motion to approve the new hired employee was moved by Abdullahi and seconded by Shukri the motion carriers

### **9. Other Business:**

### **10. Meeting was adjourned at 5:09 P.M.**

Motion to adjourn the meeting motion was moved by Jeremy and seconded by Abdullahi.