

Dugsi Academy Charter School
Board Meeting Minutes
Thursday, November 15, 2018
4:00 PM

Board Members: Shukri Hassan (Chair), Mulki Hussein (Vice Chair), Jeremy Plaisance (Secretary), Warsame Warsame (Treasurer)

Absent: Abdullahi Sheikh, Patricia McKee

1. Call to Order

The meeting is called to order by Mulki at 4:44 PM.

2. Approval of November Agenda

The motion to approve the amended November Agenda was moved by Jeremy and seconded by Warsame. The motion carries.

3. Approval of September Minutes

The motion to approve the September Minutes was moved by Jeremy and seconded by Shukri. The motion carries.

4. Audit Presentation

The motion to accept the Audit Presentation was moved by Shukri and seconded by Warsame. The motion carries.

5. Financial Update

Financial Statement Overview-Income Statement

General Fund - 01

As of October 31, 2018 the school has received in Fund 01 a total of \$1,283,471 of current Fiscal Year State, Federal, and Local revenues which is 26% of its current budgeted amount.

As of October 31, 2018 the school has expended in Fund 01 \$1,353,295 which is 28% of its current budgeted expense.

Dugsi Academy Charter School ended October 2018 with a current fiscal year to date Fund 01 deficit balance (revenues received less expenditures incurred) of (\$69,824).

Food Service Fund - 02

As of October 31, 2018 the school has received in Fund 02 a total of \$0 of current Fiscal Year State, Federal, and Local revenues which is 0% of its current budgeted amount.

As of October 31, 2018 the school has expended in Fund 02 \$67,386 which is 30% of its current budgeted expense.

Dugsi Academy Charter School ended October 2018 with a current fiscal year to date Fund 02 deficit balance (revenues received less expenditures incurred) of (\$67,386).

Financial Statement Overview-Balance Sheet

Dugsi Academy Charter School had a total cash balance of \$248,262 at the end of October 2018 reflected across all funds.

Dugsi Academy Charter School had a balance of \$78,552 in accounts receivable at October 31, 2018.

There was a balance of \$167,688 in current liabilities for general accounts payable and payroll liabilities at October 31, 2018. A portion of the liability is for payroll withholdings on the last day of the month which are not paid until the first days of next month, thus they are reflected on the current balance sheet.

Dugsi Academy Charter School had an overall audited fund balance of \$748,223 at June 30, 2018 which includes its investments in fixed assets.

The motion to approve the October Financial Update was moved by Shukri and seconded by Warsame. The motion carries.

6. True North School Update

1. Academic Goals Report
 - Baseline data – NWEA and FAST Fall 2018
 - North Star Accountability System
2. Non-Academic Goals Report
 - Enrollment and Demographics
 - Enrichment Opportunities for Students Q1
 - Insight Survey
 - Professional Development Update

7. Miscellaneous

- Mulki recommended:
 - Adding an additional 4th grade class.
 - Implementing a reward system for student behavior.
 - Forming a basketball (or other sports) team. This week Boys Basketball had its first practice and Girls Basketball will start soon. Girls on the Run just completed.
 - Additional cultural curriculum within the World Language course. For example, stories, dance, history, etc.
 - Updating the science lab for the middle school (Shukri later seconded this recommendation).
- Mary praised the BOD Finance Committee and recommended establishing a Development Committee responsible for locating resources and raising funds for the school.

8. Community Comments

- Our 3rd-5th grade Girls on the Run Team just completed their first 5K last weekend in the freezing cold weather.
- A group of middle school students attended a screening of a documentary of Representative Ilhan Omar at the Twin Cities Film Festival.

9. Approval of Annette Gardner as Board Member

The motion to approve Annette Gardner was moved Shukri and seconded by Jeremy. The motion carries.

10. Adjourn

The meeting was adjourned by Shukri at 5:32 PM.

Notice: A portion of this meeting may be closed to the public pursuant to Minnesota Statute Section 13D.03 or 12D.05

Next Regular Board Meeting: Thursday, October 18th
Board Secretary E-Mail: jplaisance@dugsiacademy.org