

**Dugsi Academy Charter School  
School Board Meeting Agenda  
Thursday, March 15, 2018  
4:00 PM**

**Board Members:** Shukri Hassan (Chair), Jeremy Plaisance (Secretary), Warsame Warsame (Treasurer), Patricia McKee  
**Absent:** Mulki Hussein (Vice Chair), Abdullahi Sheikh

**1. Call to Order**

Meeting called to order by Shukri at 4:15 PM.

**2. Approval of March Agenda**

The motion to approve the March agenda was moved by Shukri and seconded by Jeremy. The motion carries.

**3. Approval of February Minutes**

The motion to approve the February minutes was moved by Shukri and seconded by Warsame. The motion carries.

**4. Community Comments**

Parent Information Night will be next Wednesday, March 21st

**5. Financial Update**

General Fund - 01

As of February 28, 2018 the school has received in Fund 01 a total of \$2,396,877 of current Fiscal Year State, Federal, and Local revenues which is 47% of its current budgeted amount. State aid revenue is slightly under budget through the period because the School is getting paid on 300 ADM, whereas the budget reflect 330 ADEM, and lease aid has not been approved.

As of February 28, 2018 the school has expended in Fund 01 \$3,668,436 which is 58% of its current budgeted expense.

Dugsi Academy Charter School ended February 2018 which a current fiscal year to date Fund 01 deficit balance (revenues received less expenditures incurred) of (\$1,271,559).

Food Service Fund - 02

As of February 28, 2018 the school has received in Fund 002 a total of \$98,114 of current Fiscal Year State, Federal, and Local revenues which is 33% of its current budgeted amount.

As of February 28, 2018 the school has expended in Fund 02 \$160,783 which is 49% of its current budgeted expense.

Dugsi Academy Charter School ended February 2018 with a current fiscal year to date Fund 02 deficit balance (revenues received less expenditures incurred) of (\$62,668).

#### Financial Statement Overview-Balance Sheet

Dugsi Academy Charter School had a total cash balance of \$269,291 at the end of February 2018 reflected across all funds.

Dugsi Academy Charter School had a balance of \$15,168 in accounts receivable at February 28, 2018. Prepaid balance totaled March health and dental insurance premiums.

There was a balance of \$105,737 in current liabilities for general accounts payable and payroll liabilities at February 28, 2018. A portion of the liability is for payroll withholdings on the last day of the month which are not paid until the first days of the next month, thus they are reflected on the current balance sheet.

Dugsi Academy Charter School had an overall audited fund balance of \$2,198,483 at June 30, 2017 which includes its investments in fixed assets.

The motion to approve the financial statement was moved by Jeremy and seconded by Shukri. The motion carries.

### **6. Budget Revision**

The motion to approve the revised budget was moved by Jeremy and seconded by Shukri. The motion carries.

### **7. Midyear School Performance Update**

### **8. Planning for 2018-19**

### **9. Update of Enrollment Policy**

The motion to approve the updated enrollment policy was moved by Shukri and seconded by Warsame. The motion carries.

### **10. Board Background Checks**

## **11. Board Training Certification**

## **12. Adjourn**

The meeting was adjourned by Shukri at 5:15 PM.

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Notice: A portion of this meeting may be closed to the public pursuant to Minnesota Statutes Section 13D.03 or 13D.05

**Next Regular Board Meeting: Thursday, April 19, 2018**

**Board Secretary E-mail: [jplaisance@dugsiacademy.org](mailto:jplaisance@dugsiacademy.org)**